

# Disclaimers

BCP Advisors, LLC is a Securities and Exchange Commission ("SEC") registered investment advise. Registrations as an investment adviser in United States does not necessarily imply any level of specific skill or training. BCP Advisor's online advisory services offered via its digital platform and proprietary portfolio algorithms. Brokerage, custody, and transaction execution services are offered to investors by way of Interactive Brokers, LLC ("IB") a third-party Financial Industry Regulatory Authority ("FINRA") registered broker-dealer and member of SIPC. In order to access the online advisory platform, you must also establish a brokerage/custody arrangement with IB. BCP Advisors LLC and IB are separate and unaffiliated entities. Please consider your objectives and fees before investing. Further details are outlined in BCP Advisor's Wrap Brochures, respectively.

#### Website content for informational purposes only

The content published on this website is for informational purposes only and does not constitute a recommendation of any particular investment, security, portfolio of securities, transaction or investment strategy. BCP Advisors is not authorized by any non-US jurisdiction to directly offer securities advisory or distribution services to investors residing or domiciled in foreign locations, or other countries, as such services have not been registered and are not subject to the supervision of any other regulatory body or any other jurisdiction. Nothing here should be understood as an offer of direct intermediation or solicitation of services addressed to investors in foreign jurisdictions where prior regulatory authorization is required. Although information on this website is reviewed, data is not guaranteed as to accuracy or completeness and the statements, opinions, and/or data expressed on this website, are subject to change without notice, including based on market and other conditions. In all cases, prospective investors should make their own inquiries and conduct their own investigation and analysis of the information contained in this website including the merits and risks involved and the legality and tax consequences of such an investment. Any information, data, statements, opinions, or projections made in this website may contain certain forward-looking statements, projections and information relating to the view of the intended portfolio(s) with respect to future plans, events, objectives, and expected performance of such portfolio(s) (or its underlying assets). Investors and prospective investors should inform themselves as to any applicable legal requirements and taxation and exchange control regulations in the countries of their citizenship, residence or domicile which might be relevant.

#### Forward-looking statements

Any information set forth in this website that contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking



statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although any forward-looking statements including the algorithmic strategies and assumptions that this website may contain are based upon reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. BCP Advisors undertake no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The investor is cautioned not to place undue reliance on forward-looking statements.

#### <u>Risks associated with Model Portfolio</u>

Among other things, the model portfolios' performance may be volatile, leverage or other speculative practices may be utilized (which could increase the risk of investment loss), and the portfolios will have fees and expenses that will reduce returns. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual events or results may differ or vary materially from those expressed, described, or implied in this website (i.e., in any projections) and by any such forward looking statements. Furthermore, your portfolio will not necessarily implement the strategy reflected in this website and may use any other means or methods or strategies without notice to investors. Accordingly, any descriptions of the policies, methods, means, processes, and/or strategies of the portfolios are based on general practice and, without notice to investors, the portfolios may: make exceptions in specific cases; change such practices at any time; and use any other means or methods or strategies. Future results presented in this website could differ materially due to a variety of factors. Historical returns, expected returns, and probability projections are provided for informational and illustrative purposes, and may not reflect actual future results. For more information on BCP Advisors, its services and potential conflicts of interest please visit the SEC public disclosure website https://adviserinfo.sec.gov.

#### Investment Risk

Not FDIC Insured • No Guarantee • May Lose Value. Investing in securities involves risks, and there is always the possibility of losing money when you invest in



securities. Before investing, consider your investment objectives and charges and expenses. The internet-based advisory services are designed to assist investors in achieving discrete financial goals. They are not intended to provide comprehensive tax advice or financial planning with respect to every aspect of an investor's financial situation and do not incorporate specific investments that investors hold elsewhere. For more details, see Form CRS on this website. Past performance does not guarantee future results, and the likelihood of investment outcomes are hypothetical in nature. For further information or to contact us please email us at +1 (305) 415 – 0060 or via mail at support@bcpglobal.com.

#### Hypothetical Returns

Any performance results included in this website are hypothetical returns. The hypothetical returns and performance results do not represent actual performance results achieved by BCP Advisors while maintaining a relationship with the investors. The hypothetical performance results calculated are based on the model portfolio built with BlackRock. Please see further information on BCP Advisors' Form ADV Part 2A available at https://adviserinfo.sec.gov. The hypothetical results of the BCP Advisor model portfolio does not represent actual recommendations or trading and do not reflect the impact that material economic and market factors might have had on its decision-making if the assets were actually managed via BCP Advisors' automated algorithmic asset management services. As such any hypothetical and/or historical returns reflected in relation to the model portfolios and returns should not be considered indicative of the skill of the Adviser. Hypothetical performance results may have inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown via the website. One of the limitations of hypothetical performance results is that they are prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk associated with actual trading. There are numerous other factors related to the markets in general and to the implementation of any specific trading strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. This material has been prepared or is distributed for informational purposes only and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy.

# **Important Model and Performance**

Information, data and performance returns shown are for illustrative purposes only. These results are entirely the product of a model. Actual individual investor performance will vary depending on the time of the initial investment, amount and frequency of contributions, intraperiod allocation changes and taxes. The Model



Portfolio's historical performance numbers are based on a basket of Exchange Traded Funds ("ETFs") selected to represent each sector identified. Hypothetical performance results have many inherent limitations. No representation is being made to indicate that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and actual results subsequently achieved by any investment program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical investing does not involve financial risk, and no hypothetical investment record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular investment strategy in spite of losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific investment program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual investment results.

All percentage returns are net of fees and the expenses of the underlying ETFs. Both the Models and any benchmarks include the reinvestment of dividends. The investment management fee generally ranges depending on the amount of assets under management and is described in detail in BCP Advisors' Form ADV, Part 2A. The Models are composed of ETFs, which are each similar to a number of common equity and bond indices. Model results and volatility of the Models over a given timeframe are likely to be similar to a comparable index or blend of these indices, but it is possible that the Models would have performed better or worse than the comparable index or blend of indices. These differences may be due to, but are not limited to, portfolio rebalancing, dividend reinvestments, fees and the impact of market conditions. Performance returns are calculated using the Time-Weighted Rate Return methodology, are not based on any minimum investment, and do not include any estimated cash flows. Please see BCP Advisors' Form ADV Part 2A for further details.

#### Important Index Comparison and ETF Information

Inclusion of market index information is for informational purposes only and does not imply that the referenced Model will achieve similar returns. Index performance does not reflect the deduction of transaction costs, management fees, or other costs which would reduce returns. An investor cannot invest directly in an index. The composition of a benchmark index does not reflect the manner in which a Model is constructed in relation to expected or achieved returns, investment guidelines, restrictions, sectors, correlations, concentrations, volatility or tracking error targets, all of which may change over time.



Exchange-Traded Funds are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that an investor's shares, when redeemed, or sold, may be worth more or less than their original cost. ETFs may yield investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched.

#### Advisor's recommendations are based upon its professional judgment

Advisor does not represent or guarantee the results of any of the investment recommendations made on behalf of the Investor's account. Advisor, if acting in good faith. shall not be liable for any action, omission, investment recommendation/decision, or loss in connection with this Agreement including, but not limited to, the investment of the assets, or the acts and/or omissions of other professionals or third-party service providers selected on behalf of or recommended to Investors by Advisor, including a broker-dealer and/or custodian. If the Account contains only a portion of Investors's total assets, Advisor shall only be responsible for those assets that Investors has designated to be the subject of Advisor's investment advisory services under this Agreement without consideration to those additional assets not a part of the Account. Nothing herein shall constitute a waiver or limitation of any rights which Investors may have under any federal securities laws.

# Limitation of Liability of the Advisor

The Advisor assumes no responsibility other than to render the services described herein in good faith and shall not be responsible for any action of the Directors in following or declining to follow any advice or recommendation of the Advisor. The Advisor will not be liable to the Company, its shareholders, or others, except by reason of acts constituting bad faith, misconduct, or negligence. The Company shall reimburse, indemnify, and hold the Advisor harmless for and from any and all expenses, losses, damages, liabilities, demands, charges, and claims of any nature whatsoever in respect to or arising from any acts or omissions of the Advisor undertaken in good faith and pursuant to the authority granted to the Advisor by this Advisory Agreement. The Advisor may consult with legal counsel (which may be the regular counsel of the Advisor or other counsel), independent public accountants, or other professional advisors and shall not be liable for any action taken or omitted in good faith by the Advisor in accordance with the advice of such counsel, accountants, or advisors, provided such action is not the result of misconduct or negligence.

# Not All Risks Are Disclosed

Many of the products described on this website and mobile application involve significant risks, and you should not enter into any transactions unless you have fully understood such risks and have independently determined that such transactions are appropriate for you. Any discussion of the risks contained herein with respect to any



product should not be considered to be a disclosure of all risks or a complete discussion of the risks that are mentioned. You should neither construe any of the material contained herein as business, financial, investment, hedging, trading, legal, regulatory, tax, or accounting advice nor make this website and mobile application the primary basis for any investment decisions made by or on behalf of you, your accountants, or your managed or fiduciary accounts. You are encouraged to consult your business advisor, attorney, and tax and accounting advisors concerning any contemplated transactions.

# <u>Confidentiality of Information Made Available on this website and/or mobile</u> <u>application</u>

You are not permitted to share, publish, transmit, or otherwise reproduce any information provided herein, in whole or in part, in any format to any third party (including any of your non-BCP Advisors or the third party managers discussed on the website without the expressed written consent of BCP Advisors. In addition, you are not permitted to alter, obscure, or remove any copyright, trademark or any other notices that are provided to you in connection with the information. These Terms and Conditions of Use are not intended to, and will not, transfer or grant any rights in or to the information other than those which are specifically described herein, and all rights not expressly granted herein are reserved by BCP Advisors or the third-party providers from whom BCP Advisors has obtained the information. You are required to read and abide by any additional terms and conditions that may be posted on this service from time to time, including those that concern information obtained from specific third party providers. Such third party providers shall have no liability to you for monetary damages on account of the information provided to you via this website and/or mobile application.

# No Obligation to Update

These webpages have not been updated since, and all information is as of, the date indicated thereon. Any opinions or views stated on website and/or mobile application are subject to change without notice for any reason, and BCP Advisors reserves the right in its sole discretion, at any time and from time to time, to add, modify, or remove any of the information without any notice to you or your advisors. In that regard, BCP Advisors disclaims, and does not undertake, any obligation to update these webpages or otherwise notify you in the event that any views, opinions or facts stated on these web pages change or subsequently become inaccurate except to the extent required under any separate agreement between you and BCP Advisors. In addition, neither BCP Advisors nor any of its third-party providers (including the third-party managers) shall have any responsibility to maintain the information or services made available on website and/or mobile application or to supply any



corrections, updates, or releases in connection therewith. Availability of information and services are subject to change without notice.

### No Warranties Made as to Content

BCP Advisors makes no warranty, expressed or implied, concerning website and/or mobile application. BCP Advisors expressly disclaims any implied warranty of merchantability or fitness for a particular purpose, including any warranty for the use or the results of the use of this website and/or mobile application with respect to their correctness, quality, accuracy, completeness, reliability, performance, timeliness, or continued availability. Although these webpages are based upon information and/or obtained from sources that BCP Advisors considers reliable, BCP Advisors has not verified this information and does not guarantee its accuracy, completeness, fairness or timeliness, and it should not be relied upon as such. Moreover, BCP Advisors has relied upon and assumed without independent verification the accuracy and completeness of all information available from public sources.

#### **Indemnity**

Without prejudice to any limitations of liability described in "Terms and Conditions of Use", you will indemnify BCP Advisors and hold it harmless with respect to any liabilities (including all costs of investigation and defense) and other damages that directly or indirectly may derive from the failure to comply with the Terms and Conditions of Use hereunder, including, but not limited to, any liability or damage that directly or indirectly may derive from any use of website and/or mobile application to make investment decisions or any breach by you or by any of your agents or delegates of these Terms and Conditions and Use.

#### Model Portfolio Provider

The BlackRock Model Portfolios are provided by BlackRock to BCP Advisors, LLC and do not constitute research, investment advice or a fiduciary investment recommendation from BlackRock to any client of BCP Advisors or a third-party financial advisor. BlackRock's Model Portfolios are intended for use only by BCP Advisors as a resource to help build a portfolio or as an input in the development of investment advice to its own clients and shall not be the sole or primary basis for such BCP Advisors recommendation and/or decision. BCP Advisors is responsible for making their own independent fiduciary judgment as to how to use the BlackRock Model Portfolios and/or whether to implement any trades for their clients. BlackRock does not have investment discretion over, or place trade order for, any portfolios or accounts derived from the BlackRock Model Portfolios. BlackRock is not responsible for determining the appropriateness or suitability of the BlackRock Model Portfolios or any of the securities included therein for any client of BCP Advisors.

Information and other marketing materials provided by BlackRock concerning the



BlackRock Model Portfolios - including holdings, performance, and other characteristics - may vary materially from any portfolios or accounts derived from the BlackRock Model Portfolios. There is no guarantee that any investment strategy will be successful or achieve any particular level of results. The BlackRock Model Portfolios themselves are not funds. The BlackRock Model Portfolios, allocations, and data are subject to change.

BlackRock intends to allocate all or a significant percentage of the custom model portfolios to funds for which it and/or its affiliates serve as investment manager and/or are compensated for services provided to the clients ("BlackRock Affiliated Funds"). Clients will indirectly bear fund expenses relating to assets allocated to funds, including BlackRock Affiliated Funds. BlackRock has an incentive to (a) select BlackRock Affiliated Funds and (b) select BlackRock Affiliated Funds with higher fees over BlackRock Affiliated Funds with lower fees.