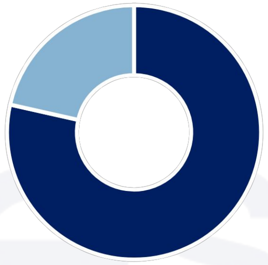
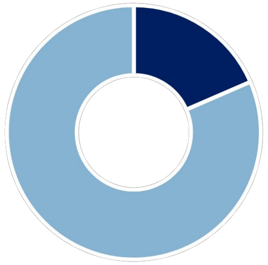
PERFORMANCE REPORT – JANUARY 2026
BlackRock Long–Horizon UCITS Portfolios

For more details on the asset allocation of each portfolio, visit: avalcasadebolsa.vestiva.us

	Short Term	Fixed Income	Conservative	Balanced	Moderate	Growth	Equity
	100% Fixed Income	100% Fixed Income	78.5% Fixed Income 21.5% Equity	58.5% Fixed Income 41.5% Equity	38.5% Fixed Income 61.5% Equity	18.5% Fixed Income 81.5% Equity	100% Equity
							
MTD	0.21%	-0.41%	0.13%	0.65%	1.14%	1.61%	1.97%
YTD	0.21%	-0.41%	0.13%	0.65%	1.14%	1.61%	1.97%
1YR	2.97%	5.50%	7.99%	10.50%	13.02%	15.54%	17.49%
3YR	-	8.88%	18.54%	-	39.62%	51.03%	62.67%
2025	3.04%	6.41%	9.02%	11.64%	14.28%	16.91%	19.04%
2024	3.88%	0.53%	4.08%	7.49%	10.91%	14.28%	18.00%
2023	0.00%	4.79%	7.83%	0.00%	14.23%	17.54%	20.95%
2022	0.00%	-14.03%	-15.02%	0.00%	-16.58%	-17.32%	-18.30%

As of 01/31/2026 | Returns Are Net of Fees (an average of 1.50% per year)

PERFORMANCE REPORT – JANUARY 2026
BlackRock Target Allocation UCITS Portfolios

For more details on the asset allocation of each portfolio, visit: avalcasadebolsa.vestiva.us

	Short Term	Fixed Income	Conservative	Balanced	Moderate	Growth	Equity
	100% Fixed Income	100% Fixed Income	75.5% Fixed Income 24.5% Equity	55.4% Fixed Income 44.6% Equity	35.5% Fixed Income 64.5% Equity	15.5% Fixed Income 84.5% Equity	100% Equity
MTD	0.21%	-0.16%	0.69%	1.14%	1.59%	1.87%	1.90%
YTD	0.21%	-0.16%	0.69%	1.14%	1.59%	1.87%	1.90%
1YR	2.97%	5.47%	9.15%	11.62%	14.03%	16.24%	17.35%
3YR	-	8.67%	19.26%	-	39.17%	50.13%	57.66%
2025	3.04%	6.20%	9.74%	12.41%	15.03%	17.62%	19.13%
2024	3.88%	0.73%	4.25%	7.32%	10.46%	13.93%	16.62%
2023	0.00%	4.31%	7.02%	0.00%	13.17%	16.17%	18.41%
2022	0.00%	-13.59%	-13.68%	0.00%	-15.67%	-16.74%	-17.88%

As of 01/31/2026 | Returns Are Net of Fees (an average of 1.50% per year)

DISCLAIMER
Part I

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DISCLAIMER
Part I

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Investments are subject to various risks, including market fluctuations, regulatory change, possible delays in repayment and loss of income and principal invested. The value of investments can fall as well as rise and you might not get back the amount originally invested at any point in time. Furthermore, substantial fluctuations of the value of the investment are possible even over short periods of time. If after making your own assessment, you independently decide you would like to pursue a specific transaction with us, there will be a separate offering and/or other legal documentation, the terms of which will (if agreed) supersede any indicative and summary terms contained in this document. We therefore do not accept any liability for any direct, consequential or other loss arising from reliance on this document to the extent permissible under applicable laws and regulations. The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the final offering documentation. When making an investment decision, you should rely on the final documentation relating to the transaction and not the summary contained herein.

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