

## Invex Advisors LLC

January 2024

### Client Relationship Summary (Form CRS)

Invex Advisors LLC is registered with the Securities and Exchange Commission as an investment adviser based in Miami, Florida. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### What investment services and advice can you provide me?

Invex offers investment advisory services to retail investors. Invex will identify and discuss your financial goals and the level of investment risk that you are willing to bear. Invex will then build a portfolio of investments including equities, fixed income, mutual funds, exchange-traded funds, model portfolios, and private funds that we manage. As part of our standard service, we monitor the investments on an ongoing basis and communicate with you periodically (but no less than annually). Our services are not limited to a specific type of investment or product. We offer portfolio management services to retail investors. We manage investment accounts on a *discretionary* basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis. In general, we require a minimum account size to open and maintain an advisory account, which may be waived at our discretion. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 at this link: <https://adviserinfo.sec.gov/firm/brochure/164519>.

#### Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications?**
- **What do these qualifications mean?**

#### What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable quarterly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets.
- **Performance-based Fees** - Payable 20% of the performance of the NAV per share of each class, subject to a high-water mark. Performance-based fees create an incentive for our firm to make investments that are riskier or more speculative than would be the case absent a performance fee arrangement. Since we manage both accounts that charge a performance-based fee and accounts that are charged another type of fee, we have an incentive to favor accounts for which we receive a performance-based fee.
- **Third Party Manager Fees** - In certain cases, we may select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. If selected, they will charge you other fees, which will be described to you in their Form ADV and/or agreement.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information is available by reading our Form ADV Part 2A, Items 5 and 6 by clicking this

link <https://adviserinfo.sec.gov/firm/brochure/164519>.

### **Key Questions to Ask Your Financial Professional**

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

*Proprietary Trading:* We recommend investments that are issued, sponsored, or managed by our firm or our affiliates. We have a financial incentive to recommend such proprietary investments.

*Agency Cross Transactions:* Our firm or a related person of our firm acts as a broker-dealer or registered representative of a broker dealer and executes securities transactions for brokerage customers in which advisory client securities are sold to or bought from the brokerage customer.

*Third-Party Payments:* Persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.

*Affiliate Registered Investment Advisers:* Certain of our firm's IARs are also registered as IARs with Invex Next, our affiliated registered investment adviser. IARs may provide asset management services or financial planning and consulting services and earn advisory fees for providing such services on behalf of the affiliate. Therefore, you could receive advisory services from one individual who can act as an IAR on behalf of two separate registered investment advisers. This dual registration is a conflict of interest because your IAR may receive more or less compensation as a result of his or her registration with us and the unaffiliated investment adviser and may have access to different programs and services.

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/164519> to help you understand what conflicts exist.

### **How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated in the form of a salary and bonus based on the amount of client assets they service and on the individual's performance.

### **Do you or your financial professionals have legal or disciplinary history?**

No for our firm, yes for certain of our financial professionals. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple tool to research Invex Advisors LLC.

### **Key Questions to Ask Your Financial Professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Please contact Carlos Barrientos, our Chief Compliance Officer, at (305) 571-6820 or email [cbarrientos@invexadvisors.com](mailto:cbarrientos@invexadvisors.com). You can find additional information about your investment advisory services and request a copy of the relationship summary at 786-425-1717 or click the link: <https://adviserinfo.sec.gov/firm/brochure/164519>.

### **Key Questions to Ask Your Financial Professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**